

**Date:** 01<sup>st</sup> April, 2024

To, BSE Limited The General Manager, Department of Corporate Services, P.J. Towers, Dalal Street, Mumbai – 400 001  Scrip Code: 507552	To, National Stock Exchange of India Limited Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051  Symbol: FOODSIN
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**Sub.: Receipt of 2nd tranche of incentives amounting to Rs.15.69crs from the Govt. of India under PLI for the year FY'22-23 on 31<sup>st</sup> of March 2024.**

We are delighted to inform you that Foods and Inns Ltd. has successfully received the 2nd tranche of incentives from the Government of India, **totaling Rs. 15.69 crores**, under the Production Linked Incentive (PLI) scheme for the fiscal year FY'22-23 on the 31<sup>st</sup> of March 2024 (Rs.9.71crs was received as incentives for FY'22 in July 2023). This achievement marks a significant milestone for our company, reaffirming our commitment to excellence and our vision for growth.

We are proud to state that Foods and Inns Ltd. has fulfilled all the requirements stipulated under the PLI scheme, including meeting the committed capital expenditure (capex) and achieving the sales revenue targets for FY'23 and FY'24 as outlined in our application. This accomplishment would not have been possible without the unwavering dedication and hard work of our team.

We express our sincere gratitude to the Government of India for their continued support and confidence in our capabilities. The financial assistance received through these incentives will play a crucial role in fueling our growth initiatives and further solidifying our position as a leader in the industry.

It is important to note that a portion of the incentives (10% of eligible incentives) for FY'22 and FY'23, amounting to Rs. 1.09 crores and Rs. 1.75 crores respectively, has been withheld by the government. This amount totaling Rs. 2.84 crores will be received along with our incentives for FY'24 or earlier upon completion of the site inspection and issuance of the completion certificate by the Ministry.

We extend our heartfelt appreciation to the Ministry of Food Processing and the Government of India for their invaluable support and partnership. As we move forward, Foods and Inns Ltd. remains committed to contributing to the growth and prosperity of India and all our stakeholders.

Thanking you,

Yours faithfully,

For **FOODS AND INNS LIMITED**

**MILAN DALAL**  
**MANAGING DIRECTOR**  
**DIN: 00062453**

**Foods & Inns Ltd.**

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